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FOR IMMEDIATE RELEASE

MORGAN SAMUELS COMPANY PLACES KEY EXECUTIVES AT WAMU

LOS ANGELES, Calif. – March 20, 2007 – Morgan Samuels Company, a leading national management consulting firm specializing in executive recruitment, today announced six executive placements at Washington Mutual. WaMu is one of the nation's leading consumer and small business banks.

The company appointed Steve Yaninek as first vice president and senior manager, direct marketing home loans. Yaninek had most recently been the vice president and acquisition manager, direct mail marketing at Wells Fargo Consumer Credit Group. Previous to that, Yaninek was the vice president and marketing program manager at Wells Fargo Consumer Credit Group.

WaMu also appointed David Pollino as first vice president and senior manager of online risk strategy. Pollino had most recently been the director of information security, monitoring, and investigations at Charles Schwab & Company, Incorporated. Previous to that, Pollino was the managing security architect at @stake, Incorporated. Pollino received his Associate of Applied Science, Computer and Technology from Heald Institute of Technology in San Francisco, California.

Also appointed was Michelle Turner Youngquist as division finance officer, eEnterprise operations. Youngquist had most recently been the director of finance, global strategy, and integration at Honeywell International, Incorporated. Previous to that, Youngquist was the director of finance, surface systems products at Honeywell International, Incorporated. Youngquist received her MBA from Arizona State University in Phoenix, Arizona, and her BS in Accounting from University of South Florida in Tampa, Florida.

Paul Stephen was named as group manager and first vice president of financial accounting at Washington Mutual. Stephen had most recently been the director of financial reporting at residential capital corporation. Previous to that, Stephen was the assistant controller at GMAC Bank. Stephen received his BBA in Accounting from University of Notre Dame in Notre Dame, Indiana.

Laurel Tyler was named as first vice president and senior regional manager of Austin, Texas at WaMu. Tyler had most recently been the senior vice president, district retail executive at Compass Bank. Previous to that, Tyler was the region retail marketing manager at Compass Bank.

Joseph Cimini was named as senior manager of store design and planning, retail at Washington Mutual. Cimini had most recently been a retail design, management, marketing, and branding consultant. Previous to that, Cimini was the vice president of visual merchandising at Ann Taylor. Cimini received his BFA in Graphic Design and Exhibition Design from Pratt Institute in Brooklyn, New York.

About Morgan Samuels Company

Morgan Samuels Company is a leading national management consulting firm specializing in executive recruitment. Since 1969, the firm has developed a stellar reputation for building long-standing client relationships and for successfully recruiting exceptional quality candidates. Morgan Samuels applies revolutionary business process

techniques, based on Lean Sigma principles that have shifted the paradigm in executive search to an unprecedented level of quality. These process controls and improvements ensure Morgan Samuels presents its clients, including Washington Mutual, Fluor, Kaiser Permanente, RealNetworks, Fannie Mae and many other Fortune 500 companies, with the highest quality candidates faster and more cost-effectively than its competitors.