



Consultants In Executive Search Since 1969

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FOR IMMEDIATE RELEASE

MORGAN SAMUELS COMPANY PLACES KEY EXECUTIVES AT INDYMAC BANK

LOS ANGELES, Calif. – June 1, 2007 – Morgan Samuels Company, a leading national management consulting firm specializing in executive recruitment, today announced the placement of Andrew Mastorakis as chief executive officer, retail bank at IndyMac Bank. IndyMac Bank is the seventh largest savings and loan and the second largest independent mortgage lender in the nation. IndyMac Bank, operating as a hybrid thrift/mortgage banker, provides cost-efficient financing for the acquisition, development, and improvement of single-family homes.

Mastorakis had most recently been the executive vice president of sales and service at Tri Counties Bank. Previous to that, Mastorakis was the senior vice president, division manager at Wells Fargo Bank. Mastorakis received his MBA in Marketing from Golden Gate University in San Francisco, California, and his BS in Business Administration from San Jose State University in San Jose, California.

About Morgan Samuels Company

Morgan Samuels Company is a leading national management consulting firm specializing in executive recruitment. Since 1969, the firm has developed a stellar reputation for building long-standing client relationships and for successfully recruiting exceptional quality candidates. Morgan Samuels applies revolutionary business process techniques, based on Lean Sigma principles that have shifted the paradigm in executive search to an unprecedented level of quality. These process controls and improvements ensure Morgan Samuels presents its clients, including Washington Mutual, Fluor, Kaiser Permanente, RealNetworks, Fannie Mae and many other Fortune 500 companies, with the highest quality candidates faster and more cost-effectively than its competitors.