



Consultants In Executive Search Since 1969

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MORGAN SAMUELS COMPANY PLACES KEY EXECUTIVE AT FANNIE MAE

LOS ANGELES, Calif. – June 21, 2006 – Morgan Samuels Company, a leading national management consulting firm specializing in executive recruitment, today announced the placement of Stacie S. Chang as Manager, Accounting Policy at Fannie Mae. Fannie Mae operates under a congressional charter that directs their efforts to increase the availability and affordability of homeownership for low-, moderate-, and middle-income Americans.

Ms. Chang had most recently been the Technical Accounting Manager at Ameriquest Mortgage. Previous to that, Ms. Chang was the Technical Accounting Manager – Securitization at Westcorp. Ms. Chang received her MBA in Business from California State University, Los Angeles, and her BA in Accounting from University of South Florida in Tampa, Florida.

About Morgan Samuels Company

The Morgan Samuels Company is a leading national management consulting firm specializing in executive recruitment. Since 1969, the firm has developed a stellar reputation for building long-standing client relationships and for successfully recruiting exceptional quality candidates. Morgan Samuels applies revolutionary business process techniques, based on *Lean Sigma* principles that have shifted the paradigm in executive search to an unprecedented level of quality. These process controls and improvements ensure Morgan Samuels presents its clients, including Washington Mutual, Fluor, Kaiser Permanente, RealNetworks, Fannie Mae and many other Fortune 500 companies, with the highest quality candidates faster and more cost-effectively than its competitors.

The company's Web site is www.morgansamuels.com